

COMPOSITION AGREEMENT

WHEREAS \_\_\_\_\_ too be referred to as debtor  
cannot meet his payments to us, his creditors, \_\_\_\_\_;and

WHEREAS we, the creditors, have agreed to accept \_\_\_\_\_cents on  
the dollar in full satisfaction of his debt to each and every one of us;  
THEREFORE,we promise and agree for ourselves, respectively and severely  
and for our successors, heirs and assigns, to accept from debtor in any

claim we have against him \_\_\_\_\_cents on the dollar to be paid  
as follows:

\_\_\_\_\_  
\_\_\_\_\_

FURTHERMORE,we promise not to sue or arrest debtor or confiscate his  
possessions for any existing liability, provided that debtor pays as  
is above set out and that all creditors accept this composition agree-  
ment; provided also that this agreement will neither avoid the right  
said creditors to go against a surety of the debtor, nor their right  
to recover any security they may hold for claims against him.

\_\_\_\_\_  
(signature)